The Board of Trustees of the West Virginia College and Jumpstart Savings Programs

QUARTERLY STATUS REPORT

Quarter ending
December 31, 2025

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Per W. Va. Code §18-30-10(a)(2), the Board of Trustees of the West Virginia College and Jumpstart Savings Programs is hereby submitting to the West Virginia Legislative Librarian the quarterly status report for the quarter ending December 31, 2025, including the trust fund and the administrative account.

§18-30-7 Savings Plan Trust Fund

Assets of the Savings Plan Trust are held in trust for account owners and beneficiaries and do not constitute public funds. During the quarter, the SMART529 Savings Plan added 1,553 accounts, ending the period with 107,406 active nationwide accounts. The assets are valued at $3,280,526,181. Of the nationwide accounts, 40,860 are West Virginia resident accounts with a total value of $953,931,510.

§18-30-8 College and Jumpstart Savings Administrative Account

The Administrative Account established in the State Treasurer's Office is used for the purpose of implementing, operating, and maintaining the Trust Funds and the Programs. The activity in the Administrative Account for the quarter is as follows:

Beginning balance	$5,477,454
Receipts	496,806
Expenses	(446,345)
Ending Balance	$5,527,915

§18-30-13 Prepaid Tuition Trust Escrow Fund

The Prepaid Tuition Trust Escrow Fund was continued in the State Treasury to guarantee payment of outstanding obligations of the Prepaid Tuition Plan arising after the plan's closure on September 30, 2021. As of December 31, 2025, the balance of the Escrow Fund is $1,183,107.

§18-30A-8 West Virginia Jumpstart Savings Program Trust

The West Virginia Jumpstart Savings Program Trust opened to the public on July 1, 2022. Assets of the West Virginia Jumpstart Savings Program Trust are held in trust for account owners and beneficiaries and do not constitute public funds. Effective October 1, 2025, the Jumpstart Savings Program started using a new system with a recordkeeper (Catalis), and began investing the participant funds in the Board of Treasury Investment's West Virginia Money Market Pool. The Jumpstart Savings Program ended the period with 134 accounts, which include accounts still open at United Bank and new accounts opened through Catalis. The assets in trust at the end of the quarter totaled $46,195. As of December 31, 2025, the balance of the Jumpstart Savings Trust Fund is $2,006,785.

Community Outreach

SMART529 Savings:

In October, Treasurer Pack kicked off the 19th annual When I Grow Up Essay Contest at Eastbrook Elementary in Putnam County. Nearly 2,000 Kindergarten through Fifth Grade students entered the contest. Twenty-seven teachers entered the teacher portion of the essay contest. Winners to be notified in February. Program sponsorships included the Above & Beyond teacher recognition program and WVU football and basketball. Bright Babies $100 incentive postcards were mailed to over 3,354 West Virginia families with newborns.

Events, activities and sponsorships:

- WV Public Broadcasting Above and Beyond Teacher Award
- WVHEPC College Application and Exploration Week (October 27-31)
- WVU vs. TCU event table (October 25)
- Various fall festivals
- Over 60 Get A Life events

Jumpstart Savings:

A comprehensive communication strategy was executed to inform current account holders of the upcoming changes and guide them through the new platform. Key efforts included:

- Monthly newsletters sent to 1,557 subscribers
- Targeted messaging outlining program enhancements and transition instructions at various events; and
- A press event and media release were held on October 23, 2025, featuring Treasurer Pack at the Charleston Electrical Joint Apprenticeship and Training Committee Facility in Charleston.
- 594 direct contacts with prospective new account holders at events
- 34 new newsletter sign-ups

<u>Events, Activities, and Sponsorships:</u>

- 10/1/2025 The Huntington Area College Fair, (Huntington)
- 10/7/2025 2025 Berkeley, Jefferson, & Morgan County College Fair @ Shepherd University (Shepherdstown)
- 10/24/2025 Harman School College and Career Fair (Harman)
- 10/23/2025 Press event with Treasurer Pack (Charleston)
- 11/5/2025 Eastern West Virginia Community and Technical College's Fall 2025 Community Job Fair (Moorefield)
- 11/5/2025 Coalfield Development: Enrichment Day (Huntington)
- 11/13/2025 Heavy Equipment Operator Course - Graduation & Job Fair (Clarksburg)
- 11/17/2025 Ben Franklin Career Center - Tour with Treasurer Pack (Dunbar)