

# The Board of Trustees of the West Virginia College and Jumpstart Savings Programs

## QUARTERLY STATUS REPORT

Quarter ending  
March 31, 2026

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Per W. Va. Code §18-30-10(a)(2), the Board of Trustees of the West Virginia College and Jumpstart Savings Programs is hereby submitting to the West Virginia Legislative Librarian the quarterly status report for the quarter ending March 31, 2026, including the trust fund and the administrative account.

§18-30-7 Savings Plan Trust Fund

Assets of the Savings Plan Trust are held in trust for account owners and beneficiaries and do not constitute public funds. During the quarter, the SMART529 Savings Plan added 1,548 accounts, ending the period with 107,065 active nationwide accounts. The assets are valued at \$3,192,964,388. Of the nationwide accounts, 41,288 are West Virginia resident accounts with a total value of \$944,030,979.

§18-30-8 College and Jumpstart Savings Administrative Account

The Administrative Account established in the State Treasurer’s Office is used for the purpose of implementing, operating, and maintaining the Trust Funds and the Programs. The activity in the Administrative Account for the quarter is as follows:

Beginning balance	\$5,527,915
Receipts	488,657
Expenses	(256,693)
Ending Balance	\$5,759,879

§18-30-13 Prepaid Tuition Trust Escrow Fund

The Prepaid Tuition Trust Escrow Fund was continued in the State Treasury to guarantee payment of outstanding obligations of the Prepaid Tuition Plan arising after the plan’s closure on September 30, 2021. As of March 31, 2026, the balance of the Escrow Fund is \$1,194,374.

§18-30A-8 West Virginia Jumpstart Savings Program Trust

The West Virginia Jumpstart Savings Program Trust opened to the public on July 1, 2022. Assets of the West Virginia Jumpstart Savings Program Trust are held in trust for account owners and beneficiaries and do not constitute public funds. Effective October 1, 2025, the Jumpstart Savings Program started using a new system with a recordkeeper (Catalis), and began investing the participant funds in the Board of Treasury Investment’s West Virginia Money Market Pool. The Jumpstart Savings Program ended the period with 40 accounts, all of which are accounts opened through Catalis. The assets in trust at the end of the quarter totaled \$41,144. As of March 31, 2026, the balance of the Jumpstart Savings Trust Fund is \$2,006,275.

Community Outreach

**SMART529 Savings:**

In March, the regional winners of the When I Grow Up essay contest gathered for the grand prize drawing and awards ceremony. The 15 regional winners received a \$500 SMART529 savings account. Noah Yearout from Mercer County was randomly selected as the grand prize winner, receiving an additional contribution of \$4,500 to his SMART529 savings account. Bright Babies \$100 incentive postcards were mailed to over 3,570 West Virginia families with newborns.

Events, Activities and Sponsorships:

- WV Public Broadcasting Above & Beyond teacher recognition program sponsorship
- WV Department of Revenue Benefits Fair (Charleston)

- WV School Counselor Association Conference (Morgantown)
- Diapers to Degree Dash at WVU vs BYU Basketball Game (Morgantown)
- 2025-26 When I Grow Up essay contest awards banquet (Charleston)

### **Jumpstart Savings:**

The outreach strategy is evolving as Jumpstart Savings refines its target demographics. Work began on establishing the Jumpstart Advisory Committee, developing the Set It and Save campaign, and cultivating program ambassadors across the state. Key efforts included the following:

- Conducted targeted outreach to apprentices, trades programs, industry partners, trade associations, and unions to raise awareness of program benefits and program modifications.
- Delivered updated informational materials and refreshed presentations aligned with 2026 messaging and participated in community events and workforce development meetings to broaden reach engaging with 1,667 prospective new account holders.
- Evaluated prior-year program trends to identify opportunities for improved communication and user engagement; continued reporting, compliance, and process-improvement efforts.
- Secured an additional donation from the Cameron Lawrence Send It Foundation of \$5,000 to be awarded to new account owners in \$100 increments.

### **Events, Activities, and Sponsorships:**

- 1/7/2026 - Workforce - Apprenticeship Programs (Virtual)
- 1/9/2026 - JVSG Team (Virtual)
- 1/14/2026 - AGA Lunch and Learn (Virtual)
- 1/16/2026 - Cameron Lawrence Send It Foundation (Morgantown)
- 1/20/2026 - Day of Hope at the Capitol (Charleston)
- 1/22/2026 - Interagency Collaborative Teams – Workforce (Virtual)
- 2/5/2026 - Heavy Equipment Operator Course – Graduation and Job Fair (Clarksburg)
- 2/13/2026 - Boone County Career & Technical Center (Foster)
- 2/17/2026 - B.A.R.N Community Resource Event (Nellis)
- 2/18/2026 - WVPA Media Social Culture Center At Capitol Complex (Charleston)
- 2/20/2025 - CTE (Career Technical Education) Day (Charleston)
- 2/25/2026 - Department of Revenue Benefit Fair (Charleston)
- 2/26/2026 - WV School Counselor Association Annual Conference – (Morgantown)
- 2/26/2026 - WV Manufacturing Day 2026 (Charleston)
- 3/3-3/4/2026 - 2026 Hospitality Cup-West Virginia ProStart Invitational (Charleston)
- 3/5/2026 - MAMC - Marshall Machinist-CNC at BridgeValley (South Charleston)
- 3/12/2026 - Job Corps Open House – (Charleston)
- 3/20/2026 - Veteran Resource Event (Parkersburg)
- 3/20/2026 - Community Cares Night (West Hamlin)
- 3/23/2026 - BridgeValley Spring 2026 Career Fair (Charleston)
- 3/25/2026 - Job Corps Community Relations Council Breakfast (Charleston)
- 3/25-26/2026 - West Virginia Construction and Design Expo (Charleston)
- 3/26/2026 - Heavy Equipment Operator Graduation at the WV Construction Expo (Charleston)