



State of West Virginia Agency Master Agreement

CORRECT ORDER NUMBER MUST
APPEAR ON ALL PACKAGES,
INVOICES, AND SHIPPING PAPERS.
QUESTIONS CONCERNING THIS
ORDER SHOULD BE DIRECTED TO
THE DEPARTMENT CONTACT.

Order Date: 2024-06-04

Order Number: AMA 1300 1300 STO2300000008 4	Procurement Folder: 1183754
Document Name: Banking-Depository Services	Reason for Modification: Change Order #03 Updated Price List Eff 5/1/24
Document Description: Banking-Depository Services	
Procurement Type: Agency Master Agreement	
Buyer Name: Alberta Kincaid	
Telephone: (304) 341-0723	
Email: alberta.kincaid@wvsto.gov	
Shipping Method: Vendor	Effective Start Date: 2024-01-01
Free on Board: FOB Dest, Freight Prepaid	Effective End Date: 2026-12-31

VENDOR	DEPARTMENT CONTACT																				
Vendor Customer Code: 000000213792 TRUIST BANK 300 SUMMERS ST CHARLESTON WV 25301-1624 US Vendor Contact Phone: 304-348-7078 Extension: Discount Details: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th></th> <th style="text-align: center;">Discount Allowed</th> <th style="text-align: center;">Discount Percentage</th> <th style="text-align: center;">Discount Days</th> </tr> </thead> <tbody> <tr> <td>#1</td> <td style="text-align: center;">No</td> <td style="text-align: center;">0.0000</td> <td style="text-align: center;">0</td> </tr> <tr> <td>#2</td> <td style="text-align: center;">No</td> <td></td> <td></td> </tr> <tr> <td>#3</td> <td style="text-align: center;">No</td> <td></td> <td></td> </tr> <tr> <td>#4</td> <td style="text-align: center;">No</td> <td></td> <td></td> </tr> </tbody> </table>		Discount Allowed	Discount Percentage	Discount Days	#1	No	0.0000	0	#2	No			#3	No			#4	No			Requestor Name: Alberta Kincaid Requestor Phone: (304) 341-0723 Requestor Email: alberta.kincaid@wvsto.gov
	Discount Allowed	Discount Percentage	Discount Days																		
#1	No	0.0000	0																		
#2	No																				
#3	No																				
#4	No																				

INVOICE TO	SHIP TO
WEST VIRGINIA STATE TREASURERS OFFICE 322 70TH ST SE CHARLESTON WV 25304 US	WEST VIRGINIA STATE TREASURERS OFFICE 322 70TH ST SE CHARLESTON WV 25304 US

Total Order Amount:	Open End
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DEPARTMENT AUTHORIZED SIGNATURE
SIGNED BY : Alberta Kincaid
DATE: 2024-06-04
ELECTRONIC SIGNATURE ON FILE

Extended Description:

Change Order

Change Order #3 is issued to record the Third Amendment made effective 05/01/2024, for allowing positive pay processing, and updating cost sheets per the Attached Amendment.

No other changes.

Line	Commodity Code	Manufacturer	Model No	Unit	Unit Price
1	84120000			EA	\$0.00
	Service From	Service To		Service Contract Amount	
				0.00	

Commodity Line Description: Banking and investment - Equipment Related Purchase

Extended Description:

PLEASE SEE ATTACHED COST SHEET

Line	Commodity Code	Manufacturer	Model No	Unit	Unit Price
2	84120000				\$0.00
	Service From	Service To		Service Contract Amount	
				0.00	

Commodity Line Description: Banking and investment

Extended Description:

PLEASE SEE ATTACHED COST SHEET

	Document Phase	Document Description	Page
STO2300000008	Final	Banking-Depository Services	3

ADDITIONAL TERMS AND CONDITIONS

See attached document(s) for additional Terms and Conditions

THIRD AMENDMENT

to

AGREEMENT

between

TRUIST (“TRUIST”)

and

WEST VIRGINIA STATE TREASURER’S OFFICE (“WVSTO”)

This **THIRD AMENDMENT** (“First Amendment”) is made effective May 1, 2024, and amends the Agreement effective January 1, 2024, (“Agreement”), known as **STO230000008** by and between **TRUIST (“TRUIST”)** and the **WEST VIRGINIA STATE TREASURER’S OFFICE (“WVSTO”)**.

WHEREAS, Truist and the WVSTO entered in the Agreement referenced above for certain banking services;

WHEREAS, the Agreement reserves the right of the WVSTO to amend the Services under the Agreement as mutually agreed between the parties; and

WHEREAS, the parties seek to amend the contract to allow for positive pay processing as well as updates to Attachment C: Cost Sheet accordingly.

NOW, THEREFORE, THIS AMENDMENT WITNESSETH:

The parties covenant and agree as follows:

- 1. Updates to Cost Sheet, Attachment C:** The document labeled Cost Sheet: Attachment C hereby replaces any prior version of such document.
- 2. Remaining Terms and Conditions:** This Second Amendment constitutes the entire understanding and agreement of the parties with respect to the subject matter and supersedes all prior agreements, written or oral, between the parties with respect thereto. All other terms and conditions of the Agreement, as amended, shall remain in full force and effect.
- 3. Execution in Duplicate:** This Second Amendment may be executed in duplicate, each of which shall be considered an original.

WITNESSETH THE FOLLOWING SIGNATURES:

WEST VIRGINIA STATE TREASURER'S
OFFICE

Signature: Becky Manning

Print Name: Becky Manning

Title: Assistant Treasurer-Administration

Date: June 3, 2024

TRUIST

Signature: Michael A. Holtzclaw

Print Name: MICHAEL A. HOLTZCLAW

Title: SENIOR VICE PRESIDENT

Date: MAY 23 2024

This document was drafted by:
M. Lindsay Marchio, Esq. – WV Bar #12859
West Virginia State Treasurer's Office
1900 Kanawha Boulevard
Capitol Complex Building #1, Room E-145
Charleston, West Virginia 25305
(304) 340-5023
lindsay.marchio@wvsto.com

WV State Treasurer's Office
Banking Services
AMA STO 2300000008

Attachment C: Cost Sheet
Vendor Name: Truist Bank
Revised 05/01/2024

Section 1: SERVICES		Quantity per Month	Unit Rate per Item	Monthly Cost = Quantity X Rate per Item	TOTAL Annual Cost = Monthly Cost X 12
1	DDA Account Maintenance (4.2.2)	10 Accounts	\$100.00	\$1,000.00	\$12,000.00
2	Cash Management - Disbursement Account Ancillary Fees (4.4.1.1)				
2a	Stop Payments	160	\$5.00	\$800.00	\$9,600.00
2b	Checks Paid and Other Debits	45,000	\$0.09	\$4,050.00	\$48,600.00
2c	Checks Paid - Rejected	20	\$0.25	\$5.00	\$60.00
2d	Check Image Transmission Maintenance Fee	1		\$25.00	\$300.00
2e	Check Image Transmission - Per Item	45,000	0.02	\$900.00	\$10,800.00
2f	Check Image Transmission Service Fee	1		\$75.00	\$900.00
3	Cash Management - Other Account Ancillary Fees (4.4.1.2)				
3a	Overdraft Fee	5	\$0.00	\$0.00	\$0.00
3b	State Issued Check Cashing Fee: Non-bank customer	45	\$0.00	\$0.00	\$0.00
3c	Other Credits Posted	1,300	\$0.68	\$884.00	\$10,608.00
3d	ACH Credits	4,500	\$0.12	\$540.00	\$6,480.00
3e	ACH Debits	400	\$0.12	\$48.00	\$576.00
3f	Deposited Checks Drawn on Depository	2,000	\$0.065	\$130.00	\$1,560.00
3g	Deposited Checks Drawn on In-State Depository	4,000	\$0.065	\$260.00	\$3,120.00
3h	Deposited Checks Drawn on Other Depository	4,000	\$0.065	\$260.00	\$3,120.00
3i	Coin and Currency Deposit Fee	1	\$900.00	\$900.00	\$10,800.00
3j	Deposit Correction	5	\$0.00	\$0.00	\$0.00
3k	Night Deposit Service	5	\$0.00	\$0.00	\$0.00
3l	Change Orders	80	\$1.00	\$80.00	\$960.00
3m	Check Image with Statement	5	\$0.00	\$0.00	\$0.00
3n	Check Returns with Statement	1	\$0.00	\$0.00	\$0.00
3o	AR Box Services (Electronic Lockbox) (4.4.3.5)	1	\$40.00	\$40.00	\$480.00
3p	AR Box Per Item (Electronic Lockbox) (4.4.3.5)	200	\$0.10	\$20.00	\$240.00
3q	Returned Deposited Items - Special Handling	15	\$0.00	\$0.00	\$0.00
3r	Returned Deposits - Standard	100	\$6.00	\$600.00	\$7,200.00
3s	Redeposit - Standard	200	\$6.00	\$1,200.00	\$14,400.00

3t	Armored Car/ Courier Service (Location Pickups in Exhibit for 4.5.2.2.4)*	50	Third-Party Vendor Cost Plus 7%	See Ancillary Fee Attachment	
3u	Vault - Coin and Currency	40,000	\$0.0012	\$48.00	\$576.00
3v	Vault - Coin Deposit Standard	0	\$1.00	\$0.00	\$0.00
3w	Vault - Coin Deposit Non-Standard	0	\$1.00	\$0.00	\$0.00
3x	Vault - Change Order Standard	2	\$0.50	\$1.00	\$12.00
3y	Vault - Change Order Non- Standard	5	\$0.75	\$3.75	\$45.00
3z	Vault - Change Order Late	75	\$3.00	\$225.00	\$2,700.00
3aa	Vault - Currency Sales	3,000	\$0.001	\$3.00	\$36.00
3bb	Vault - Coin Roll Sales	40	\$0.10	\$4.00	\$48.00
3cc	Vault - Coin Supplied Box	0	\$1.00	\$0.00	\$0.00
4	Wires & Transfers - Ancillary Fees (4.4.2)				
4a	Account Funds Transfers	110	\$0.00	\$0.00	\$0.00
4b	Incoming Wires Domestic	125	\$4.00	\$500.00	\$6,000.00
4c	Incoming International Wires	20	\$4.00	\$80.00	\$960.00
4d	Outgoing Wires Domestic	225	\$7.50	\$1,687.50	\$20,250.00
4e	Outgoing Wires International	15	\$30.00	\$450.00	\$5,400.00
4f	Wire Advice - Fax (Notifications)	100	\$0.85	\$85.00	\$1,020.00
5	Miscellaneous and Quality Control - Ancillary Fees (4.4.3)				
5a	ACH Debit Block & Filter Fee	5	\$4.00	\$20.00	\$240.00
	ACH Account Block Report	3	\$0.00	\$0.00	\$0.00
5b	Paper Stock*	75,000	Third-Party Vendor Cost Plus 7%	See Ancillary Fee Attachment	
5c	W2's (total # of document forms per year)*	100,000	Third-Party Vendor Cost Plus 7%	See Ancillary Fee Attachment	
5d	1095c Insurance Form*	100,000	Third-Party Vendor Cost Plus 7%	See Ancillary Fee Attachment	
5e	WV Utility Tax Form*	50,000	Third-Party Vendor Cost Plus 7%	See Ancillary Fee Attachment	
6	Reporting - Ancillary Fees (4.4.4)				
6a	Electronic Bank Statements (8 Accounts Monthly & 2 Account Daily)	30	\$0.00	\$0.00	\$0.00
6b	Hard-copy Bank Statements	10	\$0.00	\$0.00	\$0.00
7	Systems - Ancillary Fees (4.4.5)				
7a	Online System Charge		\$400.00	\$400.00	\$4,800.00
7b	Online Payee Positive Pay Maintenance Charge		\$75.00	\$75.00	\$900.00
7c	Online Payee Positive Pay Items	45,000	\$0.08	\$3,600.00	\$43,200.00
7d	Online positive Pay Image	10	\$0.00	\$0.00	\$0.00
7e	Online User ID (Per Each User)	20	\$0.00	\$0.00	\$0.00
7f	Endorsement Stamps*	1	Third-Party Vendor Cost Plus 7%	See Ancillary Fee Attachment	

	Equipment: Provide list to support proposed cost and fees for the below.	Purchased New	Purchased Refurbished	Per Deposited Item Fee	Monthly Rental (if applicable)
	Check Readers/Scanners	See attached list of Check Readers/Scanners and Pricing			